

VZCZCXYZ0014
OO RUEHWEB

DE RUEHC #1356 3192136
ZNR UUUUU ZZH
O 142126Z NOV 08
FM SECSTATE WASHDC
TO RUEHAD/AMEMBASSY ABU DHABI IMMEDIATE 0000
RUEHTH/AMEMBASSY ATHENS IMMEDIATE 0000
RUEHBJ/AMEMBASSY BEIJING IMMEDIATE 0000
RUEHRL/AMEMBASSY BERLIN IMMEDIATE 0000
RUEHSW/AMEMBASSY BERN IMMEDIATE 0000
RUEHBR/AMEMBASSY BRASILIA IMMEDIATE 0000
RUEHSL/AMEMBASSY BRATISLAVA IMMEDIATE 0000
RUEHBS/AMEMBASSY BRUSSELS IMMEDIATE 0000
RUEHBM/AMEMBASSY BUCHAREST IMMEDIATE 0000
RUEHUP/AMEMBASSY BUDAPEST IMMEDIATE 0000
RUEHBUT/AMEMBASSY BUENOS AIRES IMMEDIATE 0000
RUEHBY/AMEMBASSY CANBERRA IMMEDIATE 0000
RUEHCP/AMEMBASSY COPENHAGEN IMMEDIATE 0000
RUEHDO/AMEMBASSY DOHA IMMEDIATE 0000
RUEHDL/AMEMBASSY DUBLIN IMMEDIATE 0000
RUEHHE/AMEMBASSY HELSINKI IMMEDIATE 0000
RUEHKU/AMEMBASSY KUWAIT IMMEDIATE 0000
RUEHLI/AMEMBASSY LISBON IMMEDIATE 0000
RUEHLJ/AMEMBASSY LJUBLJANA IMMEDIATE 0000
RUEHLO/AMEMBASSY LONDON IMMEDIATE 0000
RUEHMD/AMEMBASSY MADRID IMMEDIATE 0000
RUEHMK/AMEMBASSY MANAMA IMMEDIATE 0000
RUEHMO/AMEMBASSY MOSCOW IMMEDIATE 0000
RUEHMS/AMEMBASSY MUSCAT IMMEDIATE 0000
RUEHNC/AMEMBASSY NICOSIA IMMEDIATE 0000
RUEHNY/AMEMBASSY OSLO IMMEDIATE 0000
RUEHOT/AMEMBASSY OTTAWA IMMEDIATE 0000
RUEHFR/AMEMBASSY PARIS IMMEDIATE 0000
RUEHPG/AMEMBASSY PRAGUE IMMEDIATE 0000
RUEHRA/AMEMBASSY RIGA IMMEDIATE 0000
RUEHRH/AMEMBASSY RIYADH IMMEDIATE 0000
RUEHRO/AMEMBASSY ROME IMMEDIATE 0000
RUEHUL/AMEMBASSY SEOUL IMMEDIATE 0000
RUEHSF/AMEMBASSY SOFIA IMMEDIATE 0000
RUEHSM/AMEMBASSY STOCKHOLM IMMEDIATE 0000
RUEHTL/AMEMBASSY TALLINN IMMEDIATE 0000
RUEHTV/AMEMBASSY TEL AVIV IMMEDIATE 0000
RUEHTC/AMEMBASSY THE HAGUE IMMEDIATE 0000
RUEHKO/AMEMBASSY TOKYO IMMEDIATE 0000
RUEHVT/AMEMBASSY VALLETTA IMMEDIATE 0000
RUEHVI/AMEMBASSY VIENNA IMMEDIATE 0000
RUEHVL/AMEMBASSY VILNIUS IMMEDIATE 0000
RUEHWR/AMEMBASSY WARSAW IMMEDIATE 0000
INFO RUEHBS/USEU BRUSSELS IMMEDIATE

UNCLAS STATE 121356

SIPDIS

E.O. 12958: N/A
TAGS: [PARAM](#) [PREL](#) [EFIN](#) [KNNP](#)
SUBJECT: REVOCATION OF IRAN'S U-TURN GENERAL LICENSE

REF: 08STATE115523

¶1. (U) This is an action request. Please see paragraph 4.

SUMMARY/BACKGROUND

¶2. (SBU) On November 6, 2008, the Department of the Treasury revoked Iran's "U-turn" general license in order to protect U.S. financial institutions individually, and the U.S. financial system as a whole, from the significant terrorist financing and proliferation risks posed by Iran. (Note: A "U-turn" general license allows States to process transactions through the U.S. financial system using third-country banks, thus obscuring the origin of the transaction. End Note.) On October 16, 2008, the Financial Action Task Force (FATF) issued its fourth statement

declaring that Iran continues to "pose a serious threat to the integrity of the international financial system" and called for countries worldwide to strengthen measures to protect their financial sectors from this threat. This Treasury action implements FATF's call to strengthen measures to protect the financial sector from the risks posed to the international financial system by Iran, as called for by FATF.

¶3. (SBU) This is a follow up cable to a previous demarche (Ref A) that requested host governments take action in response to the FATF statement. Posts are requested to notify host governments of this action by the U.S. to fulfill FATF's call by sharing the text of Treasury's press statement and fact sheet.

OBJECTIVES/ACTION REQUEST

¶4. (SBU) Posts should share the November 6, 2008 Treasury statement, which can be downloaded from the following link: <http://treasury.gov/press/releases/hp1256.htm>; and the Treasury fact sheet, which can be downloaded from the following link: <http://treasury.gov/press/releases/hp1258.htm>. Posts may also want to refer host governments to the FATF's October 16, 2008 statement on Iran, which can be downloaded from www.fatf-gafi.org/dataoecd/25/17/41508956.pdf.

¶5. Action request: Posts should inquire whether host governments have announced their intention to or have already taken specific action to address the FATF statement on Iran (REFTEL).

REPORTING DEADLINE

¶6. (U) Post should report results by close of business within seven days of receipt of cable. Please slug replies for ISN, T, Treasury, NEA, INR, EEB, S/CT, and INL. Please caption all replies SIPDIS.

POINT OF CONTACT

¶7. (U) Washington points of contact for follow-up information are Kevin McGeehan, ISN/CPI, (202) 647-5408, mcgeehankj@state.sgov.gov and Sonata Coulter, EEB/ESC, (202)647-5027, coultersn@state.gov.

¶8. (U) Department thanks Posts for their assistance.
RICE